

Altona Mennonite Church

2021 Treasurer's Annual Report

For my Annual Report, I sometimes choose one of our Worship themes of the year to make a connection with our financial picture. For 2021, although I found each worship theme and each service meaningful, my predominant thought is: Wow, we spent about 75% of the year physically apart, but stayed connected virtually, proving this through our giving. It demonstrates our resilience, and the ties we have developed over the years, to God, to AMC, and to God's work in the world.

2021 Operations

We received a Manitoba Bridge Grant of \$20,000 this year, which enabled us to keep overdrafts to a minimum, and allowed us to meet all our Commitments to Conference and Affiliates for the first time in 3 years. Our Undesignated Giving was approximately \$8,000 lower than in 2020, but an additional \$14,000 was donated for the Steps and Ramp project, and upgrades to our Sound system. Council decided not to add to our Sabbatical Fund for the second year, partly due to Dan's resignation, which means this Fund will not be needed in the near future. Commissions continued to keep expenditures to a minimum, and, like last year, there were minor savings in areas like utilities, pastor travel, visiting speakers, and paper, due to the pandemic. Again, the pandemic gave us no respite from non-discretionary, but high cost items, like snow removal, elevator maintenance, insurance, and taxes. In fact, we were shown to be somewhat under insured, so that cost has increased. The final funds from the Altona Foundation Grant, received in 2020 and put into deferred designated, were used to purchase more microphones. Most donations in 2021 came through Access Credit Union Bill payments or etransfers, with a few cheques arriving in the mail or at Church. Although years ago I argued that something was lost when fewer donated through the collection plate during worship, I'm so grateful now for these options.

Looking Forward

As usual, we used the Manitoba Cost of Living index to increase Secretary and Custodian salaries by 4.7%, while the pastor's salary follows conference guidelines. The 2022 Pastor salary line is an estimate, since we don't know what our Pastor expenses will be. While ideally our contributions to Conference and Affiliates should be increased by at least the Cost of Living, it is not realistic to increase those amounts at this time. Most other lines of the Budget remain stable, with some variation according to past spending, and assuming some more months of virtual services. The usual \$4,000 for the Sabbatical Fund is not included in this Budget.

Because of the virtual donations, it was not practical for Marge Friesen to make deposits, but she continued to approve online payments, and worked with me to ensure your Tax Receipts are accurate. Thank you Marge. I would be happy for a new treasurer to volunteer at any time; I'm sure some of you would find it interesting and rewarding service!

Norma Thiessen

Altona Mennonite Church

Balance Sheet As at Dec 31, 2021

ASSET

Current Assets

Chequing Bank Account	4,788.15	
Total Cash		4,788.15
Bursary Fund Receivable - ACU	13,859.30	
Bequests Savings	18.56	
Compassionate Fund - ACU	750.83	
Pastor Sabbatical Savings	10,967.08	
Total Receivable		25,595.77
Total Current Assets		30,383.92

Capital Assets

Land Improvements		3,523.37
Furniture & Fixtures	73,455.07	
Net - Furniture & Fixtures		73,455.07
Building	296,449.18	
Net - Building		296,449.18
Land		4,600.00
Total Capital Assets		378,027.62

TOTAL ASSET 408,411.54

LIABILITY

Current Liabilities

GST Paid on Purchases	-972.38	
GST Owing (Refund)		-972.38
Total Current Liabilities		-972.38

Trust Funds

Bursary Fund		13,859.30
Compassionate Fund		750.83
Total Trust Funds		14,610.13

TOTAL LIABILITY 13,637.75

EQUITY

Equity

Retained Earnings - Previous Year		400,891.64
Current Earnings		-6,117.85
Equity		394,773.79

TOTAL EQUITY 394,773.79

LIABILITIES AND EQUITY 408,411.54

ALTONA MENNONITE CHURCH

Giving Pattern of AMC Members & Friends
Includes Designated Gifts through AMC Treasury

Annual Giving Per Person

Amount of Gift	2016	2017	2018	2019	2020	2021
\$1 - 100	3	2	7	4	1	0
101 - 500	14	16	9	8	13	5
501 - 1,000	18	17	28	11	9	18
1,001 - 1,500	18	22	10	16	13	15
1,501 - 2,000	8	15	6	10	10	3
2,001 - 2,500	12	3	8	9	6	9
2,501 - 3,000	11	6	13	6	2	6
3,001 - 3,500	0	2	0	5	10	9
3,501 - 4,000	0	5	4	4	4	2
4,001 - 4,500	1	3	0	1	2	2
4,501 - 5,000	1	0	2	0	1	0
5,001 - 5,500	0	0	0	0	0	0
5,501 - 6,000	2	2	0	0	0	1
6,001 - 8,500	3	1	5	4	2	2
Total Givers	91	94	92	78	73	72

Average Contributions per Person:

2013 – 85 Contributors (Average \$1,829/Person)
2014 – 102 Contributors (Average \$1,587/Person)
2015 – 94 Contributors (Average \$1,631/Person)
2016 – 91 Contributors (Average \$1,650/Person)
2017 – 94 Contributors (Average \$1,598/Person)
2018 – 92 Contributors (Average \$1,731/Person)
2019 – 78 Contributors (Average \$1,893/Person)
2020 - 73 Contributors (Average \$1,943/Person)
2021 – 72 Contributors (Average \$1,959/Person)

Breakdown of Designated Gifts Received/Paid Out – 2021

Designated for Voices Together	\$154.98
Designated for Sound System	\$1,647.59
Designated for Steps and Ramp	<u>\$13,047.33*</u>
Total:	\$14,849.90

*more was designated for this project, but several people indicated that if their donation wasn't needed here, it could be undesignated

Reminder: Purchases of Rejoice Devotions and of Voices Together Hymnals, were not recorded as donations in 2021.

Current Savings Accounts:

Bequests Savings: \$18.56

- Most of this Account (created with bequests from the Estates of Kay Friesen and Linie Friesen, and from Marlene Wiebe in Memory of Tim Wiebe) was used in 2021, to complete the purchase of Voices Together Hymnals, and to pay for the Steps and Ramp project, along with the designated donations for this project.
- \$10,200 was moved from this account into our Operating Account for the step and ramp project; since this wasn't new money, it doesn't show up as Revenue in our Income Statement. Therefore it shows that we had a negative net income, while we actually ended the year in a positive position.

Pastor Sabbatical Savings: \$10,967.08

- No funds were added to this account in 2021; the minor increase came from interest.

Compassionate Fund Balance: \$750.83

- The change in this balance is due to some use for compassionate purposes, with the addition of a small amount of interest.

Altona Mennonite Church Trust Fund:

Bursary Fund Balance: \$13,859.30

- Regular interest from this Fund goes into our Operating Account, but the slight increase this year is due to an Access Member Share.

Altona Mennonite Church

Comparative Income Statement

	Actual Jan 01, 2021 to Dec 31, 2021	Budget Jan 01, 2021 to Dec 31, 2021
REVENUE		
Revenue		
Undesignated	136,250.57	154,000.00
Sunday School	0.00	0.00
Designated from deferred	225.00	0.00
Rent Income	140.00	400.00
Designated - Received	14,849.90	0.00
Designated - Paid Out	-14,849.90	0.00
Net Designated Funds	0.00	0.00
Net Revenue	136,615.57	154,400.00
Other Revenue		
Interest Revenue	221.80	0.00
Miscellaneous Revenue	20,000.00	0.00
Total Other Revenue	20,221.80	0.00
TOTAL REVENUE	156,837.37	154,400.00
EXPENSE		
Conferences & Affiliated		
Mennonite Church MB	27,660.00	27,660.00
Mennonite Church Canada & CMU	0.00	0.00
MCI	5,316.00	5,316.00
MCC	1,100.00	1,000.00
Eden Health Services	0.00	0.00
Gardens Chaplaincy Program	2,800.00	2,800.00
Youth Centre	1,500.00	1,500.00
Camping Ministries	0.00	1,000.00
Conferences & Affiliated	38,376.00	39,276.00
Staff Expenses		
Pastor Salary	63,990.05	64,000.00
Secretary	5,457.12	5,457.12
Custodian	7,395.60	7,395.60
EI Expense	1,347.17	1,379.00
CPP Expense	2,588.13	2,556.00
Pastor Travel	43.12	300.00
Pastor Courses & Resources	0.00	200.00
Pastor Sabbatical	0.00	4,000.00
Employer Grp Insurance	2,591.67	2,400.00
Employer matching Pension	3,391.08	3,070.00
Total Staff Expenses	86,803.94	90,757.72
General & Administrative Expenses		
Accounting & Legal	0.00	100.00
Advertising & Promotions	50.00	0.00
Building Maintenance	4,045.27	4,000.00
Building Improvements	18,528.49	2,000.00
Church Retreat	0.00	200.00
Formation Commission	421.22	2,000.00
Community Events - Maintenance	0.00	150.00
Conference Meetings	0.00	100.00
Food	114.61	100.00
Insurance	4,237.00	3,700.00
Interest & Bank Charges	230.49	150.00
Library	0.00	200.00
Mission & Service	0.00	50.00
Worship Commission	1,134.77	500.00
Office Supplies	659.72	1,000.00

Altona Mennonite Church

Comparative Income Statement

	Actual Jan 01, 2021 to Dec 31, 2021	Budget Jan 01, 2021 to Dec 31, 2021
Property Taxes	1,631.76	1,800.00
Visting Speakers	0.00	600.00
Miscellaneous Expenses	3.05	100.00
Utilities	6,218.90	6,000.00
Youth	0.00	100.00
Youth Scholarship	500.00	1,000.00
Total General & Admin. Expenses	<u>37,775.28</u>	<u>23,850.00</u>
TOTAL EXPENSE	<u>162,955.22</u>	<u>153,883.72</u>
NET INCOME	<u><u>-6,117.85</u></u>	<u><u>516.28</u></u>