

Altona Mennonite Church

Balance Sheet As at Dec 31, 2022

ASSET

Current Assets

Chequing Bank Account	35,678.55	
Total Cash		35,678.55
Bursary Fund Receivable - ACU	13,870.22	
Bequests Savings	18.56	
Compassionate Fund - ACU	751.55	
Pastor Sabbatical Savings	10,978.03	
Total Receivable		25,618.36
Total Current Assets		61,296.91

Capital Assets

Land Improvements		3,523.37
Furniture & Fixtures	73,455.07	
Net - Furniture & Fixtures		73,455.07
Building	296,449.18	
Net - Building		296,449.18
Land		4,600.00
Total Capital Assets		378,027.62

TOTAL ASSET 439,324.53

LIABILITY

Current Liabilities

GST Paid on Purchases	-370.87	
GST Owing (Refund)		-370.87
Total Current Liabilities		-370.87

Trust Funds

Bursary Fund		13,870.22
Compassionate Fund		751.55
Total Trust Funds		14,621.77

TOTAL LIABILITY 14,250.90

EQUITY

Equity

Retained Earnings - Previous Year		394,773.79
Current Earnings		30,299.84
Equity		425,073.63

TOTAL EQUITY 425,073.63

LIABILITIES AND EQUITY 439,324.53